



General Assembly

February Session, 2010

Amendment

LCO No. 5061

SB0036005061SD0

Offered by:

SEN. HARP, 10th Dist.

REP. GERAGOSIAN, 25th Dist.

To: Subst. Senate Bill No. 360

File No. 528

Cal. No. 336

"AN ACT CONCERNING FLEXIBLE SPENDING ACCOUNTS."

1 Strike lines 1 to 9, inclusive, in their entirety and insert the following
2 in lieu thereof:

3 "Section 1. (NEW) (*Effective July 1, 2010*) (a) The State Comptroller
4 may transfer from the Employers Social Security Tax account the
5 amount or any portion of the amount of actual or projected savings in
6 said account resulting from employee participation in the flexible
7 savings account program, established in sections 5-264b to 5-264e,
8 inclusive, of the general statutes, to a restrictive grant fund account for
9 payment of administrative and program costs of the flexible spending
10 account program."

11 After line 15, insert the following:

12 "(c) On or before March 30, 2012, and annually thereafter, the State
13 Comptroller shall report, in accordance with the provisions of section
14 11-4a of the general statutes, to the joint standing committee of the

15 General Assembly having cognizance of matters relating to
16 appropriations and the budgets of state agencies and the Secretary of
17 the Office of Policy and Management on the status of the flexible
18 spending account programs. Each such report shall include, but not be
19 limited to: (1) The number of employees enrolled in such programs, (2)
20 the administrative costs of such programs, (3) the amount of forfeitures
21 in such programs, and (4) the effect of the transfers permitted under
22 subsections (a) and (b) of this section on the Employers Social Security
23 Tax account."